TIMBERLAND ACRES DOMESTIC WATER IMPROVEMENT DISTRICT

OPERATING BUDGET FY 22/23

(07/01/22 to 06/30/23)

Budget Approved: 04/23/2022

ORDINARY INCOME			
Billing Receipts / Fees		$8,000.00	
Billing Receipts / Water		$228,000.00	
		Total Ordinary Income	**$236,000.00**
OPERATING EXPENSES			
WIFA Loan			
Original Loan Amount $250,000			
Forgivable ($212,500.00); Loan Balance $37,500 @ 3.2%/20 yr Annual Paym		$2,540.00	
		Sub-total	$2,540.00
CERTIFIED OPERATIONS, MANAGEMENT, MAINTENANCE			
Water Systems Operations & Maintenance		$ 65,500.00	
Repair and Maintenance Materials		$ 3,000.00	
		Sub-total	$ 68,500.00
BILLING DEPARTMENT			
Billing Coordinator		$ 7,200.00	
Computer/Software/Programs (Annual License/Renewals/Support)		$ 2,400.00	
Billing Supplies (Printer Ink, Paper, Billing Forms)		$ 1,350.00	
NexCheck Program (Credit/Debit Processing Fees, Website Access)		$ 400.00	
Postage		$ 1,650.00	
Meter Reader		$ 3,600.00	
		Sub-total	$ 16,600.00
UTILITIES			
Telephone (Business Line, Well/Tank Monitoring System)		$ 2,300.00	
Mass Emergency Notification System		$ 1,350.00	
Electric		$ 18,000.00	
Website (www.Timberlandacres.com)		$ 400.00	
Propane (Community Center)		$ 900.00	
Waste Management		$ 600.00	
		Sub-total	$ 23,550.00
PROFESSIONAL FEES			
Environmental (ADEQ)		$ 1,200.00	
Legal/Election		$ 300.00	
Insurance		$ 2,300.00	
Water Testing		$ 5,000.00	
		Sub-total	$ 8,800.00
BANKING			
Chase Service Charge		$ 300.00	
Chase Safe Deposit Box	$56.10/month	$ 675.00	
		Sub-total	$ 975.00
TAXES			
Arizona Department of Revenue		$ 18,000.00	
		Sub-total	$ 18,000.00
CAPITAL PROJECTS			
Bull Elk Run Pipe Line - Completion		$ 17,000.00	
Well No. 1 Pump Replacement & Maintenance		$ 16,500.00	
Well Sites No. 1 & 2 Fencing Repair		$ 2,000.00	
Well No. 2, Slab and Metal Well House Installation		$ 8,000.00	
Repairs and Improvements		$ 20,000.00	
		Sub-total	$ 63,500.00
		Total Operating Expenses	**$ 202,465.00**
Project Capital Reserves to be carried over to FY 23/24		$33,535.00	