

**TIMBERLAND ACRES DOMESTIC WATER IMPROVEMENT DISTRICT
OPERATING BUDGET FY 23/24**

(07/01/23 to 06/30/24)

Budget Approved: 04/22/2023

ORDINARY INCOME

Billing Receipts / Fees	\$8,000.00	
Billing Receipts / Water	\$228,000.00	
Total Ordinary Income		\$236,000.00

OPERATING EXPENSES

WIFA Loan

Original Loan Amount \$250,000		
Forgivable (\$212,500.00); Loan Balance \$37,500 @ 3.2%/20 yr Annual Payment	\$2,540.00	
	Sub-total	\$2,540.00

CERTIFIED OPERATIONS, MANAGEMENT, MAINTENANCE

Water Systems Operations & Maintenance	\$ 65,500.00	
Repair and Maintenance Materials	\$ 3,000.00	
	Sub-total	\$ 68,500.00

BILLING DEPARTMENT

Billing Administrator	\$ 12,000.00	
Meter Reader	\$ 3,600.00	
	Sub-total	\$ 15,600.00

UTILITIES

Telephone (Business Line, Well/Tank Monitoring System)	\$ 2,300.00	
Mass Emergency Notification System	\$ 1,350.00	
Electric	\$ 18,000.00	
Website (www.Timberlandacres.com)	\$ 400.00	
Propane (Community Center)	\$ 900.00	
Waste Management	\$ 600.00	
	Sub-total	\$ 23,550.00

PROFESSIONAL FEES

Environmental (ADEQ)	\$ 1,200.00	
Legal/Election	\$ 300.00	
Insurance	\$ 2,300.00	
Water Testing	\$ 5,000.00	
	Sub-total	\$ 8,800.00

BANKING

Chase Service Charge	\$ 300.00	
Chase Safe Deposit Box \$56.10/month	\$ 675.00	
	Sub-total	\$ 975.00

TAXES

Arizona Department of Revenue	\$ 18,000.00	
	Sub-total	\$ 18,000.00

CAPITAL PROJECTS

Bull Elk Run Pipe Line - Completion	\$ 17,000.00	
Well No. 1 Pump Replacement & Maintenance	\$ 16,500.00	
Well Sites No. 1 & 2 Fencing Repair	\$ 2,000.00	
Well No. 2, Slab and Metal Well House Installation	\$ 8,000.00	
Repairs and Improvements	\$ 20,000.00	
	Sub-total	\$ 63,500.00

Total Operating Expenses \$ 201,465.00

Project Capital Reserves to be carried over to FY 23/24 \$34,535.00