

<b>TIMBERLAND ACRES DOMESTIC WATER IMPROVEMENT DISTRICT</b>		
<b>OPERATING BUDGET FY 24/25</b>		
<b>(07/01/24 to 06/30/25)</b>		
<i>Budget Approved 05/01/2024</i>		
<b>ORDINARY INCOME</b>		
Billing Receipts / Fees & New Services	\$8,000.00	
Billing Receipts / Water	\$230,000.00	
<b>Total Ordinary Income</b>		<b>\$238,000.00</b>
<b>WIFA INCOME</b>		
Water Conservation Grant Fund	\$263,747.00	
WIFA Tank Project	\$85,000.00	
<b>Total WIFA Income</b>		<b>\$348,747.00</b>
<b>Total Income</b>		<b>\$586,747.00</b>
<b>CERTIFIED OPERATIONS, MANAGEMENT, MAINTENANCE</b>		
Water Systems Operations & Maintenance (2024 WSCPI Adjustment)	\$71,928.00	
<b>Sub-total</b>		<b>\$71,928.00</b>
<b>WIFA Loan</b>		
Original Loan Amount \$250,000		
Forgivable ( <del>\$212,500.00</del> ); Loan Balance \$37,500 @ 3.2%/20 yr Annual Payment	\$2,540.00	
<b>Sub-total</b>		<b>\$2,540.00</b>
<b>Billing Administration</b>		
Billing Administrator	\$12,000.00	
Lakeside PO Box	\$166.00	
Meter Reader	\$3,600.00	
<b>Sub-total</b>		<b>\$15,766.00</b>
<b>UTILITIES</b>		
Telephone (Business Line, Well/Tank Monitoring System)	\$900.00	
Electric	\$18,000.00	
Website (www.Timberlandacres.com)	\$150.00	
Propane (Community Center)	\$900.00	
Waste Management	\$720.00	
<b>Sub-total</b>		<b>\$20,670.00</b>
OTHER-OFFICE SUPPLIES	\$500.00	\$500.00
<b>PROFESSIONAL FEES</b>		
Environmental (ADEQ)	\$1,200.00	
Legal/Election	\$450.00	
Insurance	\$3,000.00	
Water Testing	\$4,000.00	
<b>Sub-total</b>		<b>\$8,650.00</b>
<b>BANKING</b>		
Chase Service Charge	\$300.00	
Merchannt Bankcard Fees	\$2,000.00	
Chase Safe Deposit Box \$56.10/month	\$675.00	
<b>Sub-total</b>		<b>\$2,975.00</b>
<b>TAXES</b>		
Arizona Department of Revenue	\$18,000.00	
<b>Sub-total</b>		<b>\$18,000.00</b>
<b>WIFA PROJECTS</b>		
Tank Site Project	\$85,000.00	
WCGF Meters - Materials	\$151,000.00	
WCGF Meter Installation	\$55,500.00	
WCGF System Mapping	\$36,250.00	
WCGF Remote Monitoring	\$19,000.00	
<b>Sub-total</b>		<b>\$346,750.00</b>
<b>CAPITAL PROJECTS</b>		
WIFA Project Contingency @ 15%	\$52,012.50	
Well No. 1 Building	\$20,000.00	
Well Sites No. 1 & 2 Fencing Repair	\$4,500.00	
Main Line Repairs	\$10,000.00	
Service Line Repairs	\$10,000.00	
<b>Sub-total</b>		<b>\$96,512.50</b>
<b>Total Operating Expenses</b>		<b>\$584,291.50</b>
<b>Project Capital Reserves to be carried over to FY 23/24</b>	\$2,455.50	

*Budget Approved 05/01/2024*